MOODY

SAMIN TEXTILE LIMITED

Ref: FR/HY/2008/01
February 25,2009

The Secretary,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008.

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Wednesday, 25-02-2009 at 03:30 P.M. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Half Year ended December 31, 2008 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil - %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

NOTE: (Withdrawal of Right Issue Announcement)
Foreseeing that the desired results will not be achieved under the present stock market situation, the board has decided to withdraw the proposed issuance of 100% right issue at par value which was announced in its previous meeting held on 30-10-2008.

AND/OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION NONE

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