SAMIN TEXTILES LIMITED

<u>Through Fax & Courier</u>

25 February 2016

The Securities & Exchange Commission of Pakistan,
Securities Market Division,
NIC Building, Blue Area,
63-Jinnah Avenue,
<u>Islamabad</u>

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
<u>Karachi.</u>

The General Manager,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
<u>Lahore.</u>

Dear Sirs,

Subject: Inside/Material Information

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

<u>Investment</u>

Company's wholly owned subsidiary named Nimas Trading (Private) Limited to whom the company sold 6,530,000 ordinary shares of Security General Insurance Company Limited (SGICL) during last financial year @ 94 amounting to Rs. 613,820,000/- has decided to wind up its operations during the year.

<u>Head Office:</u>
50-Main Gulberg, #C, Lahore, Pakistan.
Tel: (92-42) 35753761-64 Fax: (92-42) 35753688
E-mail: samin@samintextille.com www.samintextile.com

<u>Mills:</u>
8-K.M Off. Manga Raiwind Road,
Tehsil & Distt. Kasur, Pakistan.
Tel: + 92-42-35392593-5 Fax: +92-42-35392592

Consequently, the shares sold to Nimas Trading (Private) limited were received back by the parent company in the process of its liquidation at the same price.

In order to implement company's plan for its turnaround project like arrangement of additional working capital and BMR, the company has sold the said investment of 6,530,000/- shares @ Rs. 95 in the market. The liquidity so generated has helped the company in implementing its plan as mentioned in note 1.2 of the financial statement.

Abstract from Auditors review

We draw attention to note 1.2 to the financial information which describes that during the period ended December 31, 2015, the Company suffered a net loss amounting to Rs. 39.297 million. Currently, the Company is in the process of implementing its plan for improving production efficiencies and cost cuttings. These conditions indicate existence of uncertainties relating to going concern status of the Company in foreseeable future. Our conclusion is not qualified in respect of this matter.

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.

You may inform the members of your Exchange accordingly.

Yours sincerely,

For and on behalf of
Samin Textiles Limited

Sohail Omer
Company Secretary

SAMIN TEXTILES LIMITED

DISCLOSURE FORM

IN TERMS OF THE SECTION 15D OF THE SECURITIES AND EXCHANGE COMMISSION ORDINANCE, 1969

Name of the Company:	Samin Textiles Limited
Date of Report (Date of earliest event reported if applicable):	N/A
Address of Registered Office:	50 C, Main Gulberg Lahore
Contact Information:	Company Secretary Lahore

[] Disclosure of Inside Information by listed company in terms of Section 15D(1)

Investment

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Abstract from Auditors review

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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2)

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[] Disclosure of inside information by listed company where the listed company or the person acting on its behalf disclosed inside information to third party in terms of section 15D(3)

[] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D(5)

SIGNATURES

In case of the company, pursuant to the requirements of the Securities and Exchange Commission Ordinance 1969, (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Samin Textiles Limited

Sohail Omer
Company Secretary

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