SA 8000 SGS | AMC ASPECTS MOODY CERTIFICATION ISO 14001 EMS APPROVED | MOODY INTERNATIONAL CERTIFICATION ISO 9002 APPROVED | CONFIDENCE IN TEXTILES Tested for harmful substances according to Oeko-Tex Standard 100

SAMIN TEXTILES LIMITED

Ref: FR/AA/2017/004

October 30, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ***FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017.***

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Friday, 27 October 2017 at 04:30 P.M. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) ***CASH DIVIDEND***

A final Cash Dividend for the year ended June 30, 2017 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) ***BONUS SHARES***

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil -

AND/OR

(iii) ***RIGHT SHARES***

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneo

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.

"The auditors without qualifying their opinion have drawn attention of the members to note 1.2 to the financial statements which describes that during the year ended June 30, 2017, the Company has incurred a net loss of Rs. 283.105 million which has resulted in accumulated losses of Rs. 215.745 million as at the balance sheet date. Further, as of that date, current liabilities exceed current assets by Rs. 341.888 million. The Company has negative cash flows of Rs. 21.058 million during the year. However, sponsoring shareholders would extend all necessary support and would ensure going concern

M. Tayyab

status of the Company at all times. The Sponsoring shareholders during the year ended June 30, 2017 contributed Rs. 41 million on account of equity contribution. Considering all these circumstances and support of sponsoring shareholders, the financial statements of the Company for the year ended June 30, 2017 have been prepared following going concern assumption. However, auditor's report has been modified by adding an emphasis of matter paragraph covering this issue.

AGM

The Annual General Meeting of the Company will be held on Saturday 25th November 2017 at 12:00 noon at its registered office 50-C Main Gulberg, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in Register of the Members on -Nil-

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The Share Transfer Books of the Company will be closed from 18th November 2017 to 25th November 2017 (bothdays inclusive). Transfers received at the 50-C, Main Gulberg, Lahore Pakistan at the close of business on 17th October 2017 will be treated in time for the purpose of above

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,
for SAMIN TEXTILES LIMITED

M Tayyab

(MUHAMMAD TAYYAB)
Company Secretary

SAMIN TEXTILES LIMITED

The financial results of the Company are as follows:-

	Audited For the Year ended 30-06-2017 Rupees	Audited For the Year ended 30-06-2016 Rupees
Sales - net	973,653,918	1,272,231,162
Cost of sales	(1,103,922,543)	(1,212,968,817)
Gross (Loss) / Profit	(130,268,625)	59,262,345
Other operating income	2,559,674	13,895,798
Distribution cost	(17,587,203)	(26,362,718)
Administrative expenses	(56,293,202)	(64,021,736)
Other operating cost	(2,968,919)	(330,256)
	(76,849,324)	(90,714,710)
Finance cost	(68,519,704)	(85,394,280)
Profit / (Loss) before taxation	(273,077,979)	(102,950,847)
Taxation	(10,027,194)	7,443,488
Profit / (Loss) for the period	(283,105,173)	(95,507,359)
Earnings / (Loss) per share-basic & diluted	**(10.59)**	**(3.57)**

M. Tayyab

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