SAMIN TEXTILES LIMITED

Ref: FR/QA/2018/06

February 27, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018.

Dear Sir,

We have to inform you that the Board of Director of our company in their Meeting held on Monday February 25, 2019 at 11:00 a.m. at 50-C, Main Gulberg, Lahore Pakistan recommended the following:

(i) ***CASH DIVIDEND***

An Interim Cash Dividend for the half year ended December 31, 2018 at Rs. -Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend already paid at Rs. - Nil - per share i.e. - Nil - %

AND/OR

(ii) ***BONUS SHARES***

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of - Nil - shares for every - Nil - shares held i.e. - Nil - %. This is in addition to the interim Bonus Shares already issued @ - Nil -

AND/OR

(iii) ***RIGHT SHARES***

The Board has recommended to issue - Nil - % Right Shares at par / at a discount/premium of Rs. - Nil - per share in proportion of - Nil - shares for every - Nil - shares. The entitlement of the right shares being declared simultaneo

AND/OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969 read with SRO 1431 (1)/2012 dated 05 December 2012 and clause (xx) of the Listing Regulation No.35 'Code of Corporate Governance', we hereby convey the following information:

Disclosure Form as required by SRO 1431/(1)/2012 dated 05 December 2012 is attached herewith.

"The auditors without qualifying their opinion, have draw attention to note 1.2 to the accompanying condensed interim financial information which describes that the manufacturing activities of the Company were discontinued during the month of September 2018 while implementation of new business plan approved by the shareholders of the Company on September 26, 2018 is in process. These conditions may cast a significant doubt on the entity's ability to continue as going concern and therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business. However, these financial statements have been prepared on a going concern basis due to mitigating factors, as more fully explained in note 1.2 to the financial information. Their conclusion is not qualified in respect of this matter. However, sponsoring shareholders would extend all necessary support and would ensure going concern status of the Company at all times".

SAMIN TEXTILES LIMITED 50-C Main Gulberg Lahore.

M. Tanveer

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The financial results of the Company are as follows:-

	Unaudited For the Half Year ended 31-Dec-18 Rupees	Unaudited For the Half Year ended 31-Dec-17 Rupees	Unaudited For the Quarter ended 31-Dec-18 Rupees	Unaudited For the Quarter ended 31-Dec-17 Rupees
Sales - net	44,558,608	200,823,669	1,254,010	83,348,233
Cost of sales	(64,286,256)	(295,205,035)	(17,973,396)	(130,051,160)
Gross (Loss) / Profit	(19,727,648)	(94,381,366)	(16,719,386)	(46,702,927)
Other operating income	159,891,402	2,359,762	159,880,641	2,346,793
Distribution cost	(3,539,496)	(6,633,245)	(1,296,184)	(3,411,241)
Administrative expenses	(21,958,143)	(26,672,636)	(10,691,076)	(13,065,754)
Other operating cost	(4,977,276)	(2,106,253)	(4,977,276)	(2,106,253)
	(30,474,915)	(35,412,134)	(16,964,536)	(18,583,248)
Finance cost	(40,214,248)	(35,384,627)	(21,383,495)	(17,865,697)
Profit / (Loss) before taxation	69,474,591	(162,818,365)	104,813,224	(80,805,079)
Taxation	(559,413)	(4,482,128)	(124,423)	(3,304,839)
Profit / (Loss) for the period	68,915,178	(167,300,493)	104,688,801	(84,109,918)
Earnings / (Loss) per share-basic & dilu	**2.58**	**(6.26)**	**3.92**	**(3.15)**

The above entitlement will be paid to the shareholders whose names will appear in Register of the Members on February 17, 2019.

The Share Transfer Books of the Company will be closed from -February 18, 2019 to February 25, 2019- (bothdays inclusive). Transfers received at the 50-C, Main Gulberg, Lahore Pakistan at the close of business on February 17, 2019 will be treated in time for the purpose of above

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,
for SAMIN TEXTILES LIMITED

M. Tayyab

SAMIN TEXTILES LIMITED 50-C Main Gulberg Lahore

(MUHAMMAD TAYYAB)
Company Secretary

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