Soneri Bank

SBL/Secy/PSX/18/75
30 March 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Through PUCARS & hand delivery
(Total Pages 01)

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of Soneri Bank Limited in its 161st meeting held on Friday, 30 March 2018 at 1100 hrs. at Avari Hotel, Lahore has resolved to raise Additional Tier 1 Capital as redeemable capital under Section 66 of the Companies Act, 2017, in the form of unsecured, subordinated, rated, listed perpetual and non-cumulative Term Finance Certificates **("TFCs")** up to the extent of the face value of PKR 4,000,000,000/- (Pak Rupees Four Billion), inclusive of a Green Shoe Option of PKR 1,000,000,000/- (Pak Rupees One Billion) under Basel III guidelines of State Bank of Pakistan **("SBP")** BPRD Circular No. 06 dated 15.08.2013, subject to obtaining of all applicable corporate and regulatory approvals and completion of necessary formalities.

Kindly circulate this information to TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SONERI BANK LIMITED
Soneri Bank

Muhammad Altaf Butt
Company Secretary

Copy to:

The Director / HoD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
N.I.C. Building, 63 - Jinnah Avenue, Blue Area,
Islamabad.

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