Soneri Bank

SBL/Secy/PSX/26/163
02 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS & hand delivery

Subject: **PACRA Upgrades Soneri Bank's Tier 1 TFC Rating**

Dear Sir,

We are pleased to inform you that, Alhamdulillah, The Pakistan Credit Rating Agency Limited ("PACRA") has upgraded the Tier 1 TFC Rating of Soneri Bank Limited (the "Bank"). The revised rating assigned to the Bank is as follows:

Rating Type	Debt Instrument	
	Current (30 Jun 2026)	Previous (26 December 2025)
Action	**Upgrade**	Maintain
Long Term	A+	A
Short Term	-	-
Outlook	**Stable**	Stable

PACRA noted that the rating upgrade reflects the Bank's strengthened liability franchise, sustained earnings momentum, enhanced profitability, and strong progress in trade finance. The Bank's improving low-cost deposit mix, robust growth in funded and non-funded income, expanding digital banking capabilities, and rising trade business volumes underscore its strong business momentum. PACRA also acknowledged the Bank's improved asset quality, prudent risk management, expanding conventional and Islamic banking footprint, and strategic focus on digital transformation, market expansion, customer service excellence, and scaling up trade finance as a key driver of future non-funded income growth.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

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