



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/KSE/

Thru: PUCARS/Courier

December 01, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Islamabad Stock Exchange Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area,
ISLAMABAD.

The General Manager,
Lahore Stock Exchange Ltd.,
Stock Exchange Building,
19-Khayaban-e-Aiwan-i-Iqbal,
LAHORE.

The Commissioner,
Securities and Exchange Commission of
Pakistan
Enforcement and Monitoring Division,
Islamabad.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir(s):

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969, KSE Rule 5.19.13(c) and Clause (xx) of Code of Corporate Governance, 2012, we convey the following information:

This is with reference to our letter No. CA/KSE/4594 dated November 23, 2015 regarding intimation of Board meeting of the Company to be held on December 02, 2015 to consider the Annual Accounts for the period ended June 30, 2013. This is to inform that petitions have been filed in the Honorable Islamabad High Court against the determination of Final Revenue Requirement of SNGPL for FY 2012-13 and FY 2013-14 by certain shareholders of the Company, challenging the very basis of imposition of penalty / disallowance by OGRA.

Today on December 1, 2015, the petitioners' counsel requested the Honorable Islamabad High Court (IHC) to restrict the Company from declaration of its Annual Accounts for the FY 2012-13 during the pendency of the petitions. The IHC has acceded to the request of petitioner's counsel and sought an undertaking from Company's counsel that accounts shall not be declared before the disposal of the petitions pending before the Court, which undertaking was accordingly given by our counsel. Honorable IHC has commenced day to day hearings in these petitions.

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+ (92-42) 99082000

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(Direct)

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GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

The same has been communicated and confirmed by the Company's Counsel appearing in the noted matter vide letter dated December 1, 2015. In view of the letter of the Company's Counsel and the probable legal and financial implications arising there from, the Audit Committee of the Directors in their meeting held today on December 01, 2015 did not consider the Accounts for FY 2012-13.

The matter will be placed before the Board of Directors which is scheduled to meet on December 2, 2015. Decision of the Board of Directors in this respect will be communicated accordingly. This issues with the permission of the Competent Authority and for your information, record and further necessary action please.

We enclose herewith disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(WAJIHA ANWAR)
Company Secretary
Tele: 042-99201338
Fax: 042-99201369

Encl: as above

DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Date: December 01, 2015

Name of Company: Sui Northern Gas Pipelines Limited

Name of Company as per Memorandum: Sui Northern Gas Pipelines Limited

Registered Address: Gas House, 21-Kashmir Road, Lahore

Contact information: Ms. Wajiha Anwar, Company Secretary
Phone # 042-99201338 Fax # 042-99201369

Disclosure of inside information by listed company in terms of section 15D(1).

Public disclosure of inside information, which directly concerns the listed securities.

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(WAJIHA ANWAR)
Company Secretary

DATE: December 01, 2015