



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/KSE/5046

Thru: PUCARS / Courier

December 23, 2015

Form - 3

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The General Manager,
Islamabad Stock Exchange Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area,
ISLAMABAD

The General Manager,
Lahore Stock Exchange Ltd.,
Stock Exchange Building,
19-Khayaban-e-Aiwan-i-Iqbal,
LAHORE

FINANCIAL RESULTS **FOR THE YEAR ENDED JUNE 30, 2013**

Dear Sir(s):

With reference to our letter No. CA/KSE/5039 dated December 23, 2015 regarding Board meeting in progress.

We have to inform you that the Board of Directors of our Company in their meeting held on December 23, 2015 at 02:30 P.M. at Lahore recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are enclosed as per (Annex-1).

The Auditors in their report to the members have stated “we draw attention to note 24.3 to the financial statements, which describes that settlement of amounts receivable from power generation companies and amounts payable to certain government owned entities is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Our opinion is not qualified in respect of this matter.”

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OHSAS 18001 ISO 14001



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The Annual General Meeting of the Company will be held on January 29, 2016 at 11:00 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from January 22, 2016 to January 29, 2016 (both days inclusive). Share transfers received in order at the office of our Shares Registrar, Central Depository Company of Pakistan Limited (CDC), 2nd Floor, 307-Upper Mall, Near Mian Mir Bridge, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on January 21, 2016 will be treated in time.

We will be sending you 200/100 copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of Annual General Meeting.

Thanks and regards.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED

(WAJIHA ANWAR)

Company Secretary

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Fax: 042-99201369

Encl: As above.

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ANNEX-1

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2013

	2013 (Rupees in thousand)	2012 (Rupees in thousand)
Gas sales	224,063,823	230,267,469
Less: Gas development surcharge	(18,401,776)	(13,615,152)
	<u>205,662,047</u>	<u>216,652,317</u>
Less: Cost of gas sales	221,012,785	209,422,514
Gross (loss) / profit	<u>(15,350,738)</u>	<u>7,229,803</u>
Other income	15,541,298	9,104,253
	<u>190,560</u>	<u>16,334,056</u>
Less:		
Selling cost	5,937,885	4,158,903
Administrative expenses	3,386,498	3,084,620
	<u>9,324,383</u>	<u>7,243,523</u>
Operating (loss) / profit	<u>(9,133,823)</u>	<u>9,090,533</u>
Less:		
Finance cost	6,100,239	3,412,328
Other operating expenses	500,917	937,320
	<u>6,601,156</u>	<u>4,349,648</u>
(Loss) / Profit before taxation	<u>(15,734,979)</u>	<u>4,740,885</u>
Taxation	(5,985,890)	1,696,889
(Loss) / Profit for the year	<u>(9,749,089)</u>	<u>3,043,996</u>
(Loss) / Earnings per share - basic and diluted - (Rupees)	<u>(15.37)</u>	<u>4.80</u>

