



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

Form - 3

February 11, 2016

CA/PSX/

Thru: PUCARS / Courier

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED JUNE 30, 2015

Dear Sir:

Please refer to your letter No. PSX/Gen-805 dated February 02, 2016.

We wish to inform that the Board of Directors of our Company in their meeting held on February 11, 2016 at 02:00 p.m. at Lahore, recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are enclosed as per (Annex-A).

The Auditors in their report to the members have stated "we draw attention to note 25.3 to the financial statements which explains that the settlement of amounts receivable from and payable to certain government owned and other entities is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan. Our opinion is not qualified in respect of this matter".

The Annual General Meeting of the Company will be held on March 08, 2016 at 11:00 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from Tuesday, March 01, 2016 to Tuesday, March 08, 2016 (both days inclusive). Share transfers received in order at the office of our Shares Registrar, Central Depository Company of Pakistan Limited (CDC), 2nd Floor, 307-Upper Mall, Near Mian Mir Bridge, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on February 29, 2016 will be treated in time.

Telephone Exch: { + (92-42)99080000
+ (92-42)99082000

Telephone: + (92-42)99201044
(Direct)

Fax: (92-42)99201369

www.sngpl.com.pk





SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Thanks and regards.

Yours sincerely,

SUI NORTHERN GAS PIPELINES LIMITED

(WAJIHA ANWAR)

Company Secretary

Ph: 042-99201338

Fax: 042-99201369

Encl: As above.

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+ (92-42) 99082000

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ANNEX A

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	2015 (Rupees in thousand)	2014 (Rupees in thousand)
Gas sales	190,819,014	206,237,565
Add: Differential Margin	21,701,559	14,523,313
	<u>212,520,573</u>	<u>220,760,878</u>
Less: Cost of gas sales	210,374,232	220,127,339
Gross profit	<u>2,146,341</u>	<u>633,539</u>
Other income	10,525,247	9,752,046
	<u>12,671,588</u>	<u>10,385,585</u>
Less:		
Selling cost	7,440,768	6,973,018
Administrative expenses	4,189,769	3,801,271
	<u>11,630,537</u>	<u>10,774,289</u>
Operating profit	<u>1,041,051</u>	<u>(388,704)</u>
Less:		
Finance cost	3,982,728	5,005,457
Other operating expenses	421,332	94,563
	<u>4,404,060</u>	<u>5,100,020</u>
Loss before taxation	<u>(3,363,009)</u>	<u>(5,488,724)</u>
Taxation	(868,509)	(1,524,149)
Loss for the year	<u>(2,494,500)</u>	<u>(3,964,575)</u>
Loss per share - basic and diluted - (Rupees)	<u>(3.93)</u>	<u>(6.25)</u>

