



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21-KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

April 25, 2017

The General Manager,
Pakistan Stock Exchange Limited(PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement
Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2017

Dear Sir:

We wish to inform that the Board of Directors of our Company in their meeting held on April 25, 2017 at 02:00 p.m. at Lahore recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 3rd Quarter Accounts for the period ended March 31, 2017 is enclosed as (Annex-A).

We will be sending you 200 copies of printed accounts of the 3rd Quarter Accounts for the period ended March 31, 2017 for distribution amongst the members of the Exchange.

Thanks and regards,

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(WAJIHA ANWAR)
Company Secretary
Ph: 042-99201044
Fax: 042-99201369

Encl: As above.

SUI NORTHERN GAS PIPELINES LIMITED

Annex A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2017

	Quarter ended March 31		Nine Months ended March 31	
	2017	2016	2017	2016
	(Rupees in thousand)			
Gas sales	76,707,884	49,829,345	228,653,219	162,310,834
Add/(Less) : Differential margin/ (Gas development surcharge)	(4,829,648)	10,257,713	(4,461,706)	17,451,186
	71,878,236	60,087,058	224,191,513	179,762,020
Cost of gas sales	68,778,514	58,075,009	214,372,893	174,186,743
Gross Profit	3,099,722	2,012,049	9,818,620	5,575,277
Other Operating Income	4,567,549	2,581,827	11,218,232	6,933,072
	7,667,271	4,593,876	21,036,852	12,508,349
Operating expenses:				
Selling cost	1,264,805	1,758,575	3,663,535	5,099,730
Administrative expenses	1,366,864	1,308,317	3,878,550	3,552,513
Other operating expenses	198,161	(993)	511,114	187,356
	2,829,830	3,065,899	8,053,199	8,839,599
Operating profit	4,837,441	1,527,977	12,983,653	3,668,750
Finance cost	1,264,544	1,197,272	4,240,103	3,646,425
Profit before taxation	3,572,897	330,705	8,743,550	22,325
Taxation	1,071,424	113,928	2,639,071	21,015
Profit for the period	2,501,473	216,777	6,104,479	1,310
Earnings per share - basic and diluted (Rs)	3.94	0.34	9.63	0.002

