



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

February 24, 2018

Form – 7

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE HALF YEAR ACCOUNTS **FOR THE PERIOD ENDED DECEMBER 31, 2017**

Dear Sir:

We wish to inform that the Board of Directors of our Company in their meeting held on February 24, 2018 at 04:00 p.m. at Lahore recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the Half Year Accounts for the period ended December 31, 2017 is enclosed as (**Annex-A**).

We will be sending you 200 copies of printed accounts of the Half Year Accounts for the period ended December 31, 2017 for distribution amongst the members of the Exchange.

Thanks and regards,

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(WAJIHA ANWAR)
Company Secretary
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Encl: **As above.**

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SUI NORTHERN GAS PIPELINES LIMITED

Annex A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017 (UN-AUDITED)

	Quarter ended		Half year ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in thousand)			
Gas sales	89,728,607	79,486,986	178,792,815	151,945,335
Add / (Less): Differential margin / (Gas development surcharge)	21,115,347	(1,625,773)	25,730,073	367,941
	110,843,954	77,861,213	204,522,888	152,313,276
Less: Cost of gas sales	104,196,039	74,992,308	193,813,316	145,594,380
Gross profit	6,647,915	2,868,905	10,709,572	6,718,896
Add: Other income	2,332,798	4,677,055	5,483,794	6,650,683
	8,980,713	7,545,960	16,193,366	13,369,579
Less:				
Selling cost	1,231,425	1,194,635	2,364,961	2,398,729
Administrative expenses	1,855,761	1,372,494	3,225,060	2,511,686
Other operating expenses	830,910	184,919	977,460	312,953
	3,918,096	2,752,048	6,567,481	5,223,368
Operating profit	5,062,617	4,793,912	9,625,885	8,146,211
Less: Finance cost	2,241,819	1,622,058	4,064,216	2,975,559
Profit before taxation	2,820,798	3,171,854	5,561,669	5,170,652
Less: Taxation	880,222	968,008	1,702,482	1,567,647
Profit for the period	1,940,576	2,203,846	3,859,187	3,603,005
Earnings per share				
- basic and diluted - (Rupees)	3.06	3.47	6.08	5.68



Signature