



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

April 28, 2018

Form – 7

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS **FOR THE PERIOD ENDED MARCH 31, 2018**

Dear Sir:

We wish to inform that the Board of Directors of our Company in their meeting held on April 28, 2018 at 12:30 p.m. at Lahore recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 3rd Quarter Accounts for the period ended March 31, 2018 is enclosed as (**Annex-A**).

We will be sending you 200 copies of printed accounts of the 3rd Quarter Accounts for the period ended March 31, 2018 for distribution amongst the members of the Exchange.

Thanks and regards,

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(WAJIHA ANWAR)
Company Secretary
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Encl: **As above.**

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SUI NORTHERN GAS PIPELINES LIMITED

Annex "A"

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

	Quarter ended		Nine months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in thousand)			
Gas sales	115,257,367	76,707,884	294,050,183	228,653,219
Add/(less) : Differential margin/ (Gas development surcharge)	18,027,976	(4,829,648)	43,758,049	(4,461,706)
	133,285,343	71,878,236	337,808,232	224,191,513
Less: Cost of gas sales	129,211,727	68,778,514	323,025,044	214,372,893
Gross Profit	4,073,616	3,099,722	14,783,188	9,818,620
Add: Other Operating Income	5,007,510	4,567,549	10,491,304	11,218,232
	9,081,126	7,667,271	25,274,492	21,036,852
Less: Operating expenses:				
Selling cost	1,337,706	1,264,805	3,702,667	3,663,535
Administrative expenses	1,722,845	1,366,864	4,947,904	3,878,550
Other operating expenses	660,874	198,161	1,638,334	511,114
	3,721,425	2,829,830	10,288,905	8,053,199
Operating profit	5,359,701	4,837,441	14,985,587	12,983,653
Less: Finance cost	2,329,421	1,264,544	6,393,637	4,240,103
Profit before taxation	3,030,280	3,572,897	8,591,950	8,743,550
Taxation	908,917	1,071,424	2,611,399	2,639,071
Profit for the period	2,121,363	2,501,473	5,980,551	6,104,479
Earnings per share - basic and diluted (Rs)	3.34	3.94	9.43	9.63

