



SUI NORTHERN GAS PIPELINES LIMITED

Ref: ACL-4210/23

November 27, 2018

Commissioner,
Company Law Division and Information System
& Technology Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Islamabad.

**Application for Extension in the Period for
Submission of 1st Quarter Accounts of the Company
For the period ended September 30, 2018**

Dear Sir,

Please refer to our letter No.ACL-4210/15 dated November 19, 2018 and your letter No.EMD/233/414/2002-288 dated November 23, 2018 regarding captioned subject.

In this regard, we reiterate our earlier stance that in the absence of Final Revenue Requirement (FRR) for FY 2017-18, the opening balance sheet figures for 1st quarter ended September 30, 2018 would be based on provisional figures which can change materially, once the tariff is finalized by OGRA. SECP and IAS-34 (Interim Financial Reporting) require that interim reports shall include interim financial statements (condensed or complete) and comparative figures of immediately preceding financial year be mentioned at appropriate place, which in our case are provisional and unaudited till the finalization of the Company's Annual Accounts for the year ended June 30, 2018 and its subsequent audit upon issuance of final determination of tariff by OGRA, which is beyond the control of the Company.

Further, it is worth mentioning that the Company was granted extension on the subject in FY 2003, 2004, 2012, 2013, 2014, 2015 and 2016 on similar grounds, for circulation of 1st quarter accounts of the respective years.

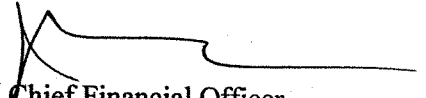
Keeping in view the Company's legitimate constraints it is requested to allow the company, extension in the period for circulation of quarterly accounts of the Company for the quarter ended September 30, 2018, for a period of 30 days from the date of approval and Authorization of Annual Accounts of the Company for FY 2017-18 by the Board of Directors of the Company, please.

We shall be grateful for your kind consideration to our request.
Thanking you.

Yours truly,
Sui Northern Gas Pipelines Ltd

CC: The President,

PAKISTAN Stock Exchange Limited, Karachi


Chief Financial Officer
for MANAGING DIRECTOR

Telephone {+(92-42)99082000
(Exchange) {+(92-42)99082006

Telephone {+(92-42)99201419
(Direct) {+(92-42)99200097

Fax: +(92-42)99201842

www.sngpl.com.pk

