



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/

Thru: PUCARS / Courier

Form – 7
April 20, 2019

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 1ST QUARTER **ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

Dear Sir:

We wish to inform that the Board of Directors of our Company in their meeting held on April 20, 2019 at 02:00 p.m. at Lahore recommended the following:-

i. Cash Dividend:

An interim Cash Dividend for the quarter ended September 30, 2018 at Rs.1.50 per share i.e. 15%.

- | | |
|--|------------|
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company for the 1st Quarter Accounts for the period ended September 30, 2018 are enclosed as **Annex-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, May 15, 2019.

The Share Transfer Books of the Company will be closed from Thursday, May 16, 2019 to Thursday, May 23, 2019 (both days inclusive). Share transfers received in order at the office of our Shares Registrar, Central Depository Company of Pakistan Limited (CDC), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on Wednesday, May 15, 2019 will be treated in time for the purpose of above entitlement to the transferees.



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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards,

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED


(WAJIHA ANWAR)
Company Secretary
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Encl: As above.

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OHSAS 18001 ISO 14001

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	<u>SEP 30, 2018</u>	<u>SEP 30, 2017</u>
	<u>(Rupees in thousand)</u>	
Gas sales	158,035,116	90,216,147
Add: Differential margins	<u>2,184,990</u>	<u>3,462,787</u>
	160,220,106	93,678,934
Less: Cost of gas sales	<u>152,084,625</u>	<u>89,617,277</u>
Gross Profit	8,135,481	4,061,657
Add: Other Operating Income	<u>3,935,535</u>	<u>3,150,996</u>
	12,071,016	7,212,653
Less: Operating expenses:		
Selling cost	1,759,582	1,133,536
Administrative expenses	1,552,982	1,369,299
Other operating expenses	<u>384,114</u>	<u>146,551</u>
	3,696,678	2,649,386
Operating profit	8,374,338	4,563,267
Less: Finance cost	<u>4,592,450</u>	<u>1,822,397</u>
Profit before taxation	3,781,888	2,740,870
Taxation	<u>1,186,085</u>	<u>822,260</u>
Profit for the period	<u>2,595,803</u>	<u>1,918,610</u>
Earnings per share - basic and diluted (Rs)	<u>4.09</u>	<u>3.03</u>

