SUI NORTHERN GAS PIPELINES LIMITED

CA/PSX/ ***Thru: PUCARS / Courier*** September 12, 2020

Form – 7

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Director/HOD,
Surveillance, Supervision & Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
ISLAMABAD.

FINANCIAL RESULTS FOR THE 1ST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Dear Sir,

This is to inform that the Board of Directors of Sui Northern Gas Pipelines Limited in their meeting held on September 12, 2020 at 11:00 a.m. at Islamabad recommended the following:-

i.	**Cash Dividend:**	**NIL**
ii.	**Bonus Shares:**	**NIL**
iii.	**Right Shares:**	**NIL**
iv.	**Any Other Entitlement / Corporate Action:**	**NIL**
v.	**Any Other Price-Sensitive Information:**	**NIL**

The financial results of the Company for the 1st Quarterly Accounts for the period ended September 30, 2019 are enclosed as (**Annex-A**).

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)
Company Secretary
Ph: 042-99201338
Fax: 042-99201369

Encl: ***As above.***

Annex "A"

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	Sep 30,2019	Sep 30,2018
	Rupees in thousand	
Revenue from contracts with customers - Gas sales	**214,441,752**	158,035,116
Add: Differential Margin/Tariff adjustment	**12,236,235**	2,184,990
	226,677,987	160,220,106
Less: Cost of gas sales	**214,881,124**	152,084,625
Gross profit	**11,796,863**	8,135,481
Add: Other Operating Income	**5,779,351**	3,935,535
	17,576,214	12,071,016
Less: Operating expenses		
Selling cost	**1,256,982**	1,185,810
Administrative expenses	**1,485,129**	1,552,982
Other operating expenses	**510,119**	384,114
Expected credit loss	**520,155**	573,772
	3,772,385	3,696,678
Operating profit	**13,803,829**	8,374,338
Less: Finance cost	**11,029,023**	4,592,450
Profit before taxation	**2,774,806**	3,781,888
Taxation	**894,637**	1,186,085
Profit for the period	**1,880,169**	2,595,803
Earnings / (loss) per share		
Basic and diluted (Rupees)	**2.96**	4.09

SUI NORTHERN GAS PIPELINES LTD.