



SOUTHERN

30th April, 2012

The Deputy General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results For The 3rd Quarterly Accounts ended 31st March, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.04.2012 at 11:30 a.m. at 5-Y, Block-6, P.E.C.H.S, Karachi recommended the following:

- (i) CASH DIVIDEND NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

	Quarter Ended		Nine Months Period Ended	
	March,31 2012	March,31 2011	March,31 2012	March,31 2011
	Rupees	Rupees	Rupees	Rupees
Revenue	23,394,559	17,864,095	71,928,429	40,814,562
Cost of sales and services (excluding depreciation)	14,921,087	12,801,337	43,338,438	29,399,037
Gross profit/(loss) before depreciation	8,473,472	5,062,758	28,589,991	11,415,525
Depreciation (relating to cost of sales and services)	3,750,110	4,834,769	11,437,617	12,965,315
Gross profit/(loss)	4,723,362	227,989	17,152,374	(1,549,790)
Other operating income	959,658	383,331	12,804,771	2,788,352
	5,683,021	613,339	29,957,146	1,238,561
Administrative expenses	3,216,699	2,417,836	8,910,882	6,834,184
Selling expenses	5,805,161	4,580,824	16,546,487	12,725,961
	9,021,860	6,998,660	25,457,369	19,560,145
Operating profit/(loss)	(3,338,839)	(6,385,321)	4,499,777	(18,321,584)
Financial charges	1,916	6,100	16,914	27,505
Profit/(loss) before tax	(3,340,755)	(6,391,421)	4,482,863	(18,349,089)
Tax expense	251,898	182,443	740,494	429,516
Profit/(loss) for the year after tax	(3,592,653)	(6,573,864)	3,742,369	(18,778,605)
Earnings per share - basic	(0.07)	(0.13)	0.07	(0.38)

We will send you 300 copies of printed accounts for distribution amongst the members of the exchange.

Thanking you,

Yours truly,
For Southern Networks Limited,

Abdul Hameed
Company Secretary