Synthetic Products Enterprises Limited.
127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.
Tel: +92-42-35115506-07 Fax: +92-42-35118507
Web: www.spelgroup.com Email: synthetic@spelgroup.com

FORM - 7

22-Feb-19

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **21 February 2019** at **4:30 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan,** recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 December 2018** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Divided(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Synthetic Products Enterprises Ltd. SPEL

ISO 9001:2008 & 14001:2004 Certified Company

FSSC 22000 & HALAL Certified Company

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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533,** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31-Dec-2018 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Synthetic Products Enterprises Ltd. SPEL

Abid Saleem Khan
Director

Muhammad Kamran Farooq
Company Secretary

Synthetic Products Enterprises Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended 31 December 2018

	Half Year Ended		Quarter ended	
	31 December 2018 Rupees	31 December 2017 Rupees	31 December 2018 Rupees	31 December 2017 Rupees
Sales:				
Local	1,824,706,412	1,575,764,629	788,874,038	717,751,805
Export	8,770,648	7,350,542	5,679,439	1,315,092
	1,833,477,060	1,583,115,171	794,553,477	719,066,897
Less: Sales tax	(283,126,967)	(234,973,689)	(120,547,608)	(116,992,895)
Net sales	1,550,350,093	1,348,141,482	674,005,869	602,074,002
Cost of sales	(1,277,258,601)	(1,026,835,549)	(566,628,661)	(466,933,611)
Gross profit	273,091,492	321,305,933	107,377,208	135,140,391
Administrative expenses	(80,464,090)	(80,304,574)	(37,072,213)	(42,133,003)
Selling and distribution expenses	(29,846,326)	(28,995,189)	(13,511,710)	(12,840,282)
Operating profit	162,781,076	212,006,170	56,793,285	80,167,106
Other income	6,701,497	4,960,226	3,791,735	1,181,324
Other charges	(11,280,849)	(20,993,693)	(3,428,813)	(4,506,681)
Finance cost	(33,709,965)	(19,841,389)	(21,747,482)	(10,443,880)
Profit before taxation	124,491,759	176,131,314	35,408,725	66,397,869
Taxation	(8,427,633)	(13,967,045)	4,232,649	(4,928,485)
Profit after taxation	116,064,126	162,164,269	39,641,374	61,469,384
Earnings per share - basic and diluted	1.36	1.91	0.47	0.72

Synthetic Products Enterprises Ltd. SPEL