

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

25 August 2021

The Director
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
NICL Building, 63-Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: ISSUANCE OF BONUS SHARES

Dear Sir,

In compliance of regulation 4 (1) (ii) of the Companies (Further Issue of Shares) Regulations, 2020 it is to inform you that the Board of Directors of M/s Synthetic Products Enterprises Limited has approved the following resolution in its meeting held at 5:00 PM on 24 August 2021.

"Resolved that a final bonus dividend @ 8 % i.e. 8 shares each for every 100 shares held by issuance of 7,397,630.00 ordinary shares of Rs 10 each as fully paid bonus shares be and is hereby proposed to the shareholders for approval in the upcoming Annual General Meeting of the Company and that the bonus shares shall be issued by capitalizing a sum of Rs. 73,976,300.00 out of the share premium account of the Company."

"Further Resolved that the bonus shares so allotted shall not be entitled for final cash dividend for the year ended 30 June 2021"

"Further Resolved that the bonus shares so allotted shall rank pari passu in every respect with the existing shares"

"Further Resolved that in case of members' entitlement to a fraction of a share, the Chief Executive Officer be and is hereby authorised to consolidate the fractions into whole shares in the name of Company Secretary and sell all the same on the Pakistan Stock Exchange and the proceeds so realized shall be paid to any charitable institution, as may be decided by the Chief Executive Officer of the Company"

Waqar

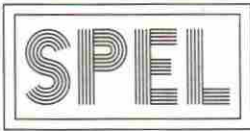
Waqar Jaleel



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
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"Further Resolved that the Company secretary be and is hereby authorised and empowered to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required for issue, allotment and distribution of bonus shares or payment of the sale proceed of the fractional shares".

If you need any further information please inform us we shall provide you the same.

Regards,

Khalil Ahmad Hashmi FCA
Chief Financial Officer

Muhammad Kamran Farooq ACMA
Company Secretary



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