



**SITARA
PEROXIDE
LIMITED**

October 21, 2010

The Secretary
Karachi Stock Exchange (Gaurantee) Limited,
Stock Exchange Road,
Karachi.

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FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors of Sitar Peroxide Limited in their meeting approved the financial results of the company for the first quarter ended September 30, 2010.

The financial results are as follows:

	Quarter Ended September 30,	
	2010 Rupees	2009 Rupees
Sales	249,781,588	144,802,190
Cost of sales	161,504,829	165,681,235
Gross profit/(loss)	88,276,759	(20,879,045)
Distribution expenses	3,135,796	4,821,248
Administrative expenses	8,549,857	8,908,935
Other operating expenses	57,559	472,589
Other operating income	(204,877)	-
	11,538,335	14,202,772
Operating profit/(loss)	76,738,424	(35,081,817)
Finance cost	61,450,858	62,809,878
Profit/(Loss) before taxation	15,287,566	(97,891,695)
Provision for taxation	2,451,433	(63,156,459)
Profit/(loss) for the period	12,836,133	(34,735,236)
Earning/(loss) per share - basic and diluted	0.23	(0.63)

We will send you =300= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary