



**SITARA
PEROXIDE
LIMITED**

October 31, 2013

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The Secretary
Karachi Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013

Dear Sir

We have to inform you that the Board of Directors of Sitar Peroxide Limited in their meeting held at 4:00 p.m on Thursday, October 31, 2013 approved the financial results of the company for the first quarter ended September 30, 2013.

The financial results are as follows:

	Quarter Ended September 30, 2013 Rupees	2012 Rupees
Sales	338,558,278	223,249,595
Cost of sales	249,142,027	203,952,652
Gross profit	89,416,251	19,296,943
Other income	1,596,189	-
	91,012,440	19,296,943
Distribution expenses	7,523,197	6,350,905
Administrative expenses	16,628,635	12,632,375
Other operating expenses	1,885,884	819,222
Finance cost	43,499,351	55,523,624
Operating profit / (loss)	69,537,067	75,326,126
Provision for taxation	21,475,373	(56,029,183)
Profit / (loss) for the period	3,475,214	1,184,740
Earning / (loss) per share - basic and diluted	18,000,159	(57,213,923)
	0.33	(1.04)

We will send you =300= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

