



**SITARA
PEROXIDE
LIMITED**

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October 29, 2014

The Secretary
Karachi Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir

We have to inform you that the Board of Directors of Sitar Peroxide Limited in their meeting held at 4:00 p.m on Wednesday, October 29, 2014 approved the financial results of the company for the first quarter ended September 30, 2014.

The financial results are as follows:

	Quarter Ended September 30, 2014 Rupees	2013 Rupees
Sales - net	322,553,573	338,558,278
Cost of sales	282,345,669	249,142,027
Gross profit	40,207,904	89,416,251
Other income	489,649	1,596,189
	40,697,553	91,012,440
Distribution expenses	6,354,959	7,523,197
Administrative expenses	15,196,465	16,628,635
Other operating expenses	353,710	1,885,884
Finance cost	38,796,411	43,499,351
	60,701,545	69,537,067
Operating (loss) / profit	(20,003,992)	21,475,373
Provision for taxation	3,234,201	3,475,214
(Loss) / profit for the period	(23,238,193)	18,000,159
(Loss) / earning per share - basic and diluted	(0.42)	0.33

We will send you =200= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

