



**SITARA
PEROXIDE
LIMITED**

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September 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

We have to inform you that the Board of Directors of Sitar Peroxide Limited in their meeting held at 12:00 noon on Saturday, September 24, 2016 approved the financial results of the company for the year ended June 30, 2016.

The financial results are enclosed herewith:

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The 13th Annual General Meeting of the Company will be held on October 29, 2016 at Karachi.

The Share Transfer Books of the company will remain closed from October 22, 2016 to October 29, 2016 (both days inclusive).

Yours truly

for **SITARA PEROXIDE LIMITED**

(MAZHAR ALI KHAN)
Company Secretary



SITARA PEROXIDE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	 Rupees	
Sales	1,310,036,405	1,325,023,512
Cost of sales	<u>(1,119,600,525)</u>	<u>(1,212,520,675)</u>
Gross profit	190,435,880	112,502,837
Distribution cost	30,660,165	28,153,878
Administrative expenses	78,081,211	71,134,152
Other expenses	2,038,656	4,460,691
Finance cost	88,946,235	139,362,631
	<u>(199,726,267)</u>	<u>(243,111,352)</u>
	(9,290,387)	(130,608,515)
Other Income	36,291,803	60,521,573
Profit / (Loss) before taxation	<u>27,001,416</u>	<u>(70,086,942)</u>
Provision for taxation	(10,297,095)	18,907,034
Profit / (Loss) for the year	<u>16,704,321</u>	<u>(51,179,908)</u>
Earning / (Loss) per share - basic and diluted	<u>0.30</u>	<u>(0.93)</u>

