

April 28, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2018

Dear Sir

We have to inform you that Board of Directors of Sitara Peroxide Limited in their meeting held at 11:30 am on Saturday, April 28, 2018 approved the financial results of the Company for third quarter ended March 31, 2018.

The condensed interim profit and loss (un-audited) of the Company is as follows:

	Nine Months ended		Three months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees			
Sales - net	806,693,758	757,960,585	323,678,805	293,286,043
Cost of sales	846,189,654	750,466,230	301,743,458	254,418,041
Gross (loss) / Profit	(39,495,896)	7,494,355	21,935,347	38,868,002
Other operating income	1,665,868	1,176,746	461,901	700,117
	(37,830,028)	8,671,101	22,397,248	39,568,119
Distribution expenses	19,237,341	19,473,465	6,766,887	7,422,181
Administrative expenses	60,870,529	57,192,054	19,285,798	19,326,465
Other operating expenses	619,724	1,347,300	619,724	-
Finance cost	52,839,088	53,863,221	17,229,717	16,719,902
	133,566,682	131,876,040	43,902,126	43,468,548
Loss before taxation	(171,396,710)	(123,204,939)	(21,504,878)	(3,900,429)
Provision for income tax	(18,131,519)	(30,622,288)	4,134,045	3,005,498
Loss for the period	(153,265,191)	(92,582,651)	(25,638,923)	(6,905,927)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(153,265,191)	(92,582,651)	(25,638,923)	(6,905,927)
Loss per share - basic and diluted	(2.78)	(1.68)	(0.47)	(0.13)

We will send you requisite copies of printed Accounts of the Company for the third quarter ended March 31, 2018 for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

