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The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road,  
Karachi.

February 28, 2020

**FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2019**

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 11:00 a.m on Friday, February 28, 2020 approved the financial results of the company for the six months ended December 31, 2019.

*The financial results are as follow:*

|                                           | Six months ended     |                      | Three months ended   |                      |
|-------------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                           | December 31,<br>2019 | December 31,<br>2018 | December 31,<br>2019 | December 31,<br>2018 |
|                                           | .....Rupees.....     |                      |                      |                      |
| Sales - net                               | 931,074,940          | 1,050,176,485        | 536,893,058          | 496,554,100          |
| Cost of sales                             | (828,771,325)        | (716,079,530)        | (472,187,284)        | (368,439,459)        |
| Gross profit                              | 102,303,615          | 334,096,955          | 64,705,774           | 128,114,641          |
| Distribution cost                         | 44,608,608           | 33,715,364           | 25,925,817           | 18,327,850           |
| Administrative expenses                   | 53,870,730           | 48,730,710           | 26,085,397           | 25,214,398           |
| Other expenses                            | -                    | 19,337,503           | -                    | 19,337,503           |
| Finance cost                              | 46,341,983           | 47,265,754           | 24,616,775           | 27,000,263           |
|                                           | (144,821,321)        | (149,049,331)        | (76,627,989)         | (89,880,014)         |
| Other income                              | 50,872,373           | 61,334,090           | 9,494,671            | 61,207,236           |
| Profit / (loss) before taxation           | 8,354,667            | 246,381,714          | (2,427,544)          | 99,441,863           |
| Provision for taxation                    | (25,281,885)         | (62,304,864)         | (19,736,004)         | (55,384,584)         |
| (Loss) / Profit for the period            | (16,927,218)         | 184,076,850          | (22,163,548)         | 44,057,279           |
| Earnings per share -<br>basic and diluted | (0.31)               | 3.34                 | (0.40)               | 0.80                 |

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly  
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

