

**SAUDI PAK LEASING COMPANY LIMITED**

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi

May 19, 2009

**Sub: Proposed merger of Saudi Pak Leasing Company Limited with and into
Emirates Global Islamic Bank Limited**

Dear Sir,

Further to our earlier letter on the subject dated February 3, 2009, we write to advise that the parties mutually and amicably have agreed to discontinue the merger process.

Yours Sincerely,



Shyam Lal
Chief Financial Officer &
Company Secretary