THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3382 ***N O T I C E*** ***June 11, 2009***

Reproduced hereunder the letter received from ***SAUDI PAK LEASING COMPANY LIMITED*** *for information of members of the Exchange.*

(Copy of the same is also available on our Website www.kse.com.pk).

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[redacted]

L E A S I N G

SAUDI PAK LEASING COMPANY LIMITED

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi

June 11, 2009

The Karachi Stock Exchange (Guarantee) Ltd.
KSE
Web-Site

Material Information – Saudi Pak Leasing Company Limited

Dear Sir,

We are pleased to inform you that the Board of Directors of Saudi Pak Industrial and Agricultural Investment Company Limited, our major shareholder, has approved the conversion of its various loan facilities amounting to Rs. 333.209 million extended to the Saudi Pak Leasing Company Limited (the Company) into ordinary share capital of the Company to enable it to restructure and strengthen its financial position.

The necessary regulatory and statutory approvals are being obtained to complete the above process.

Yours Sincerely,

Shyam Lal
Chief Financial Officer &
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 11/06/09
Received at: 1:03 Initial:
Announcement at: 1:04 Initial:

6th Floor, Lakson Square Building # 1, Sarwar Shaheed Road,
Saddar, Karachi - 74200, Pakistan.