

**SAUDI PAK LEASING COMPANY LIMITED**

December 07, 2009

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi.

Dear Sir,

ELECTION OF DIRECTORS

We would like to inform you that the following Directors have been elected for a term of three years in the Extra Ordinary General Meeting of the Company held on December 04, 2009 at Saudi Pak Tower Building, Islamabad:

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|-------------------------------|-----------------------------|
| 1. Mr. Muhammad Rashid Zahir | 5. Mr. Haroon Ihsan |
| 2. Mr. Ihsanul Haq Piracha | 6. Mr. Faridullah Khan |
| 3. Mr. Farrukh Shaukat Ansari | 7. Mr. Muhammad Tariq Masud |
| 4. Mr. Aasim Azim Siddiqui | |

Immediately after the Extra Ordinary General Meeting, a meeting of the Board of Directors was also held to elect the Chairman and the Vice Chairman of the Company. The Board unanimously elected Mr. Muhammad Rashid Zahir as the Chairman and Mr. Ihsanul Haq Piracha as the Vice Chairman of the Company.

You may please inform the members of the Exchange accordingly.

Yours faithfully,


Mazhar Abbas Zaidi
Chief Financial Officer &
Company Secretary

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