

SAUDI PAK LEASING COMPANY LIMITED
L E A S I N G

August 19, 2010

✓ The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi.

Dear Sir,

Notice of Meeting of the Term Finance Certificate Holders

We would like to inform you that on our request dated August 18, 2010 the Trustee TFC M/s. First Dawood Investment Bank Limited has called the meeting of TFC holders on September 08, 2010 (copy of notice of meeting attached) at Starlite Conference Hall, arena Family Recreational and Sports Complex, Main Karsaz, Karachi at 11.00 am. to consider the;

- (a) restructure the principal payment of the TFCs; and
- (b) reduce the mark-up rate applicable on the TFCs.

The Company has declared the "Closed Period" for TFC certificate holders from September 01, 2010 to September 08, 2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange.

Accordingly, no Director, CEO or Executive shall, directly or indirectly, deal in TFC of the Company in any manner during the Closed Period.

Yours Sincerely,


Mazhar Abbas Zaidi
Chief Financial Officer &
Company Secretary

Copy to: Enforcement Division
Securities and Exchange Commission of Pakistan
NIC, Building, Islamabad.

6th Floor, Lakson Square Building # 1, Sarwar Shaheed Road,
Saddar, Karachi - 74200, Pakistan.
Ph: 111-888-999, (021) 5655181-5, 5655215-9
Fax: (021) 5210607-9