



SAUDI PAK LEASING COMPANY LIMITED

August 16, 2011

Mr. Muhammad Ghufraan
Deputy General Manager (Companies Affairs)
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi.

Subject: Payment against Term Finance Certificate (TFC-III-2008) issued by Saudi Pak Leasing Company Limited

Dear Sir,

Please refer to your letter # KSE/C-708-A-4894 on the above captioned subject. We would like to inform you that we had planned to redeem outstanding value of the Individual TFC holders in respect thereof issued on March 13, 2008. Therefore, we had approached the CDC to inquire the procedures and formalities required in this respect and have also asked for approval & clearance for repurchase of the TFCs.

Furthermore, we have to inform you that Cancellation Confirmation Letter to be fulfilled and signed by individual TFC holder have been circulated in order to meet one of the CDCs requirement.

Please note that we have not redeemed any TFC till date and when the decision for redemption is taken it shall be communicated to you.

Thanking you for extending your co-operation.

Yours truly,

A handwritten signature in black ink, appearing to be 'Imran Masood'.

Imran Masood
Chief Financial Officer &
Company Secretary