

NOTICE OF THE MEETING OF THE BOARD OF DIRECTORS

Notice is hereby given that 136th Meeting of the Board of Directors of the company is scheduled to be held on Tuesday 29th January, 2019 at 3pm in the Board Room of Crown plaza hotel, Blue Area, Islamabad to transact the Following business:

1. Confirmation of minutes of the last BoDs Meeting 135th held on 9th October, 2018 in Islamabad
2. Appointment of Chairman for the new Board
3. Constitution of HRR and Audit Committees (Chairman, Members and Secretary)
4. Overview of the Company. Presentation by the CEO.
5. Approval of Resolutions approved in Circulation for following proposals/Settlements
 - i) M/s. Balochistan Glass Limited
 - ii) M/s. M.F. Corporation
 - iii) M/s. Kamran Transport
 - iv) Closure of SPLC Office in Islamabad
 - v) Shifting of SPLC Lahore office from the existing place to new premises.
6. Proposal for out of Court Settlement with M/s. Pakistan National Tiles & Ceramics Ltd
7. Proposal for Settlement of Dues with KASAB/Wisdom Education.
8. Proposal for out of Court Settlement with Metropolitan Steel Ltd.
9. Proposal of sale of SPLC owned property Bearing House No.93, 25th Street, Phase –VI, Khayaban-e-Rahat, DHA, Karachi.
10. Proposal for Sale of Karachi Office Premises (6th Floor, Lakson Square building #1, to save Operating Cost, generate liquidity for settlements with the Creditors/COI holders and approval of shifting of Karachi Registered Office to a rental premises at a suitable business place.
11. Approval for withdrawal of cases filed by Mr. Muhammad Tariq Masud
12. Amendment in Memorandum and Article of Association of the SPLC to change the name of the company from Saudi Pak Leasing Co to "Synergy Leasing Company Limited."
13. Proposal for settlement with TFC holders by negotiating haircut in paying liabilities.
14. Proposal of PICTL for settlement of COIs.
15. Any other item with the permission of the chair.

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The Books of the company will remain closed from 22nd to 29th January, 2019 (both days inclusive) to transact any business.

All the members are requested to make it convenient to attend the meeting.

Karachi: 21st January, 2019

M-Imtiaz Ali
Muhammad Imtiaz Ali
Company Secretary