

SAUDI PAK LEASING COMPANY LIMITED

No. SPLC/PSX/AGM/2020

27TH November, 2020

The General Manager
Pakistan Stock Exchange
Karachi

Re: 30th AGM of the SPLC

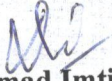
Dear Sir,

The 30th AGM of the shareholders of Saudi Pak Leasing Company Limited was held on Friday 27 November, 2020 at 11am at the Company Registered office observing all SOPs of the COVID -19.

Certified true copies of the resolutions passed during the Annual General Meeting are enclosed as Annexure –I in compliance with listing regulations.

Further, minutes of the AGM of the company shall be submitted to the PSX within stipulated time period.

Yours Truly,


Muhammad Imtiaz Ali
Company Secretary



Extract of the Resolution passed during the AGM of SPLC held on 27.11.2020

1. To confirm the minutes of 29th Annual General Meeting (AGM) held on 22nd October, 2019.

"Resolved that the minutes of the AGM of the Company held on 22 October, 2020 be and hereby confirmed and approved with the corrigendum regarding figure of the legal cases."

2. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2020 together with the Directors' and Auditors' reports thereon approved by Board of Directors.

"Resolved that the audited financial statement of the Company for the year ended 30th June, 2020 together with the Directors' and Auditors' reports thereon be and are hereby adopted. "

3. To appointment M/s. Junaidy, Shoaib, Asad, Chartered Accountants (Morison KSi) as External Auditors for the year 2020-2021 and fix their remuneration recommended by Board of Directors.

"Resolved that M/s. Junaidy, Shoaib, Asad, Chartered Accountants (Morison KSi), be and hereby appointed as the Auditors' of the Company for the financial year ending on 30th June 2020 and shall hold the office till the conclusion of next AGM of the Company."

"Resolved Further that the Chief Executive Officer/ Director of the Company be and is hereby authorized to negotiate and fix the remuneration of the Auditors as approved by the Board."

4. To updated the shareholders regarding the proposal of sale of office premises and investment properties as decision taken by the board of Directors and approved by the shareholders in the 29th AGM held on 22nd October, 2019.

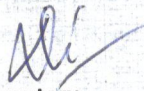
"Resolved that the update regarding the proposal of sale of office premises and investment properties as decision taken by the board of Directors and approved by the shareholders in the 29th AGM held on 22nd October, 2019, be and hereby noted by the shareholders."

5. To update the shareholder regarding SECP Show Notice dated 18.05.2020 and SECP Order 28th September 2020 to meet MER requirement and seeking plan from Major shareholders for injection of equity to meet the mandatory requirement of the MER.

"Resolved that update regarding SECP Show Notice dated 18.05.2020 and SECP Order 28th September 2020 to meet MER requirement and seeking plan from Major shareholders for injection of equity to meet the mandatory requirement of the MER , be and hereby noted and the response submitted by two major shareholders viz; SAPICO and Haroon Ihsan Piracha & Family be made part and parcel of the minutes of this AGM.

As there was no other item on the agenda, the meeting, thus concluded.

For Saudi Pak Leasing Company.


Company Secretary

