SAUDI PAK LEASING COMPANY LIMITED

FINANCIAL STATEMENTS (UN-AUDITED)

(1st QUARTER)

FOR THE PERIOD ENDED

SEPTEMBER 30, 2020

Saudi Pak Leasing Company Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the quarter ended September 30, 2020

SAUDI PAK
L E A S I N G

	Note	Quarter ended September 30, 2020	Quarter ended September 30, 2019
		(Rupees)	(Rupees)
Revenue			
Income from:			
Finance leases	23	631,538	465,647
Other operating income	25	36,652,668	916,603
TOTAL INCOME		37,284,206	1,382,250
Expenses			
Finance cost	26	9,720,469	13,137,398
Administrative and operating expenses	27	6,514,258	7,372,612
Depreciation	28	1,071,788	13,397,530
		17,306,515	33,907,540
Operating Profit / (Loss) before provisions		19,977,690	(32,525,290)
Reversals / (Provisions) for doubtful leases, loans and other receivables - net		-	4,244,082
Increase / (Decrease) in fair value of investment		5,710	(1,998)
		5,710	4,242,084
Profit / (Loss) before taxation		19,983,400	(28,283,206)
Taxation			
- Current		(9,244)	(8,430)
- Deferred		-	-
		(9,244)	(8,430)
Profit / (Loss) for the period		19,974,156	(28,291,636)
Earnings / (Loss) per share - basic	31	0.44	(0.63)

The annexed notes from 1 to 33 form an integral part of this condensed interim financial information.

Chief Executive

Director

Chief Financial Officer