SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/08/070/2017
Dated: August 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for 2nd Quarter ended June 30, 2017 of Saif Power Limited.**

Dear Sir,
We would like to inform you that the Board of Directors of our company in their meeting held on August 21, 2017 at 11:30 hrs, at 4th floor, Kashmir Commercial Complex Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended June 30, 2017 at Rs.1.75 **per share** i.e.17.5 %

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

Above entitlement will be paid to shareholders whose names will appear in the register of members on **September 04, 2017.**

A copy of Profit and Loss Account for half year ended June 30, 2017, is enclosed. **(Annexure 'A')**

The Share Transfer Books of the Company will be closed from **September 05, 2017 to September 11, 2017** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt.) Ltd 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on **September 04, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Financial Statements for the year ended December 31, 2016 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site http://www.saifpower.com

Yours Sincerely,

Waseemullah,
Company Secretary.

Encl: As Above.
CC: SECP, Enforcement & monitoring division Islamabad

Annexure "A"

Saif Power Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the six months ended 30 June 2017

	Note	For the quarter ended		For the six months period ended	
		30 June 2017	30 June 2016	**30 June 2017**	30 June 2016
		Rupees	Rupees	**Rupees**	Rupees
Turnover - net	17	**4,799,157,499**	3,174,480,063	**7,623,582,204**	5,903,485,421
Cost of sales	18	**(3,919,057,749)**	(2,404,559,130)	**(5,888,264,615)**	(4,280,967,697)
Gross profit		**880,099,750**	769,920,933	**1,735,317,589**	1,622,517,724
Administrative expenses		**(46,269,830)**	(45,054,600)	**(79,304,217)**	(68,525,341)
Finance cost	19	**(169,500,016)**	(201,195,849)	**(336,167,691)**	(422,046,932)
Other income	20	**1,267,323**	5,915,121	**2,847,931**	6,723,720
Profit for the period		**665,597,227**	529,585,605	**1,322,693,612**	1,138,669,171
Earnings per share - basic and diluted	21	**1.72**	1.37	**3.42**	2.95

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

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Certified to be true copy

SAIF POWER LIMITED

CHIEF EXECUTIVE OFFICER

DIRECTOR