SAIF POWER LIMITED

SAIF GROUP

EXTRACT OF RESOLUTIONS PASSED BY THE MEMBERS IN THE 14TH ANNUAL GENERAL MEETING OF SAIF POWER LIMITED HELD ON MAY 29, 2018

ORDINARY BUSINESS

"**RESOLVED THAT** minutes of Extraordinary General Meeting held on 28 February, 2018 be and hereby taken, as read and confirmed."

"**RESOLVED THAT** the Financial Statements of the Company for the year ended December 31, 2017 together with the Directors' and Auditors' reports thereon be and are hereby received, approved and adopted."

"**RESOLVED THAT** the final dividend Rs.1.9 per share i.e. 19% in addition to interim dividend of Rs. 1.75 per share i.e. 17.5 %, making total dividend Rs. 3.65 per share i.e. 36.5%, Rs. 1.75 per share already paid, as recommended by the directors, be and is hereby approved for payment and stands declared."

"**RESOLVED THAT** M/s KPMG Taseer Hadi & Co. Chartered Accountants, Islamabad, be and are hereby appointed as external auditors of the Company for the year ending December 31, 2018 on the remuneration as recommended by the Audit Committee."

Waseemullah
Company Secretary

Certified to be true copy

SAIF POWER LIMITED