



Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

Ref : SSM/KSE/14

Date : 28-10-2014

The General Manager,
Karachi Stock Exchange Limited.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Tuesday, October 28, 2014 recommended **Nil Cash Dividend, Bonus or Right Issue of the Shares.**

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)	
	30-Sep 2014	30-Sep 2013
SALES	521,671	818,020
COST OF SALES	(527,654)	(727,988)
GROSS (LOSS) / PROFIT	(5,983)	90,032
DISTRIBUTION COST	(7,170)	(17,286)
ADMINISTRATIVE EXPENSES	(10,477)	(12,068)
OTHER EXPENSES	(3,217)	(6,221)
	(20,864)	(35,575)
(LOSS) / PROFIT FROM OPERATIONS	(26,847)	54,457
FINANCE COST	(8,668)	(7,964)
(LOSS) / PROFIT BEFORE TAXATION	(35,515)	46,493
TAXATION	(5,249)	(7,796)
(LOSS) / PROFIT AFTER TAXATION	(40,764)	38,697
(LOSS) / EARNING PER SHARE – BASIC AND DILUTED (RUPEES)	(1.31)	1.24

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Farrukh Naseem)
Chief Executive