



# Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/16  
October 27, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 27, 2016 at 11:00 a.m. at Registered Office A-601/B, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the Nil Cash Dividend, Bonus Shares, Right Shares, Any Other Entitlement/Corporate Action And Any Other Price-Sensitive Information.

The financial results of the Company are as follows:

|                                             | <b>(RUPEES IN THOUSAND)</b> |                        |
|---------------------------------------------|-----------------------------|------------------------|
|                                             | <b>30-Sep<br/>2016</b>      | <b>30-Sep<br/>2015</b> |
| SALES                                       | 12,571                      | 138,259                |
| COST OF SALES                               | (21,619)                    | (171,693)              |
| GROSS LOSS                                  | (9,048)                     | (33,434)               |
| DISTRIBUTION COST                           | (37)                        | (893)                  |
| ADMINISTRATIVE EXPENSES                     | (4,197)                     | (11,428)               |
| OTHER EXPENSES                              | (1,474)                     | (1,158)                |
|                                             | (5,708)                     | (13,479)               |
|                                             | (14,756)                    | (46,913)               |
| OTHER INCOME                                | 1,980                       | --                     |
| LOSS FROM OPERATIONS                        | (12,776)                    | (46,913)               |
| FINANCE COST                                | (2,577)                     | (7,349)                |
| LOSS BEFORE TAXATION                        | (15,353)                    | (54,262)               |
| TAXATION                                    | (126)                       | (1,383)                |
| LOSS AFTER TAXATION                         | (15,479)                    | (55,645)               |
| LOSS PER SHARE – BASIC AND DILUTED (RUPEES) | (0.50)                      | (1.78)                 |

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,  
for SARGODHA SPINNING MILLS LIMITED

(Mian Farrukh Naseem)  
Chief Executive