



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/KSE/CS/06

September 23, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

The General Manager
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

SUBJECT: EXTRAORDINARY GENERAL MEETING – INVESTMENT UNDER SECTION 208 OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

The shareholders of the Company in their meeting held on September 22, 2015 at Shalimar Tower Hotel, Adjacent Servis House, 2-Main Gulberg, Lahore, has passed the following resolution:

“Resolved by way of special resolution that pursuant to the requirement of Section 208 of the Companies Ordinance, 1984, approval of the members of Service Industries Limited (the “Company”) be and is hereby accorded to make long term equity investment of up to Rs. 28.54 million in Speed (Private) Limited, an associated Company, for partially subscribing Right Shares Entitlement (17,870 shares) at Rs. 1,597.15 per share (including premium of Rs. 1,497.15 per share) out of total 35,709 right shares offered to the Company by way of right shares, as per terms and conditions disclosed to the members.

Further Resolved that the Company be and is hereby authorized to renounce its remaining portion of 17,839 Right Shares Entitlement in favor of financial institution(s) as may be decided by the Boards of Directors of the Company and the Speed (Private) Limited.

Further resolved that Mr. Omar Saeed, Chief Executive or Mr. Arif Saeed, Director or Mr. Hassan Javed, Director of the Company be and are hereby singly empowered and authorized to undertake the decisions of said investment and to take and do and/or cause to be taken or done any / all necessary acts, deeds and things, take any or all necessary actions which are or may be necessary, incidental and/or consequential to give effect to the above resolution including signing and execution of documents and agreements and to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purposes of implementing the above resolution.”

This is for your information.

Yours Sincerely,

for **Service Industries Limited**


Waheed Ashraf
Company Secretary