



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/KSE/CS/11

November 10, 2015

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

The General Manager

Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

**SUBJECT: EXTRAORDINARY GENERAL MEETING – INVESTMENT UNDER SECTION 208
OF THE COMPANIES ORDINANCE, 1984**

Dear Sir,

The shareholders of the Company in their meeting held on November 06, 2015 at Shalimar Tower Hotel, Adjacent Servis House, 2-Main Gulberg, Lahore, has passed the following resolution:

“Resolved that approval of the members of Service Industries Limited (the “Company”) be and is hereby accorded in terms of Section 208 of the Companies Ordinance, 1984 for long term equity investment of up to Rs. 300,000,000 (Rupees three hundred million) for subscribing 30,000,000 ordinary shares at par value of Rs. 10 each of the proposed wholly owned subsidiary company to be incorporated with the name, Service Industries Capital (Private) Limited or any other name approved by the Registrar, Securities and Exchange Commission of Pakistan, as per terms and conditions disclosed to the members.

Further Resolved that the aforesaid special resolution shall be valid for a period of 5 years from the date of its passing by the members of the Company.

Further resolved that Mr. Omar Saeed, Chief Executive or Mr. Arif Saeed, Director or Mr. Hassan Javed, Director of the Company (“Authorized Officers”) be and are hereby singly empowered and authorized to undertake the decisions of investment and to take and do and/or cause to be taken or done any / all necessary acts, deeds and things, take any or all necessary actions which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution including signing and execution of documents and agreements and complete all necessary legal formalities and file all necessary documents as may be necessary or incidental for the purposes of implementing the aforesaid resolution.”

This is for your information.

Yours Sincerely,

for **Service Industries Limited**

Waheed Ashraf
Company Secretary