Service Industries Limited

Servis

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SIL/PSX/CS/18
April 27, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2016 at 11.00 a.m., at the registered office of the Company, has approved the accounts for the first quarter ended March 31, 2016 and has not recommended cash dividend, bonus shares or right shares.

The financial results of the Company are as follows:-

	March 31, 2016	March 31, 2015
	(Rupees in thousand)	
Sales	**4,250,725**	4,189,668
Cost of sales	**3,424,604**	3,469,927
Gross profit	**826,121**	719,741
Distribution cost	**183,863**	151,430
Administrative expenses	**214,058**	177,608
Other operating expenses	**45,985**	34,576
	443,906	363,614
Operating profit before other income	**382,215**	356,127
Other operating income	**18,035**	23,241
Operating profit	**400,250**	379,368
Finance cost	**60,368**	88,763
Profit before taxation	**339,882**	290,605
Taxation	**88,208**	78,544
Profit after taxation	**251,674**	212,061
Earnings per share Basic and diluted (Rupees)	**20.92**	17.63

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary