



# Service Industries Limited

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SIL/PSX/CS/18  
April 27, 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUB: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2016 at 11.00 a.m., at the registered office of the Company, has approved the accounts for the first quarter ended March 31, 2016 and has not recommended cash dividend, bonus shares or right shares.

The financial results of the Company are as follows:-

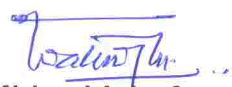
|                                                  | March 31, 2016              | March 31, 2015 |
|--------------------------------------------------|-----------------------------|----------------|
|                                                  | <i>(Rupees in thousand)</i> |                |
| Sales                                            | 4,250,725                   | 4,189,668      |
| Cost of sales                                    | 3,424,604                   | 3,469,927      |
| <b>Gross profit</b>                              | <b>826,121</b>              | <b>719,741</b> |
| Distribution cost                                | 183,863                     | 151,430        |
| Administrative expenses                          | 214,058                     | 177,608        |
| Other operating expenses                         | 45,985                      | 34,576         |
|                                                  | 443,906                     | 363,614        |
| <b>Operating profit before other income</b>      | <b>382,215</b>              | <b>356,127</b> |
| Other operating income                           | 18,035                      | 23,241         |
| <b>Operating profit</b>                          | <b>400,250</b>              | <b>379,368</b> |
| Finance cost                                     | 60,368                      | 88,763         |
| <b>Profit before taxation</b>                    | <b>339,882</b>              | <b>290,605</b> |
| Taxation                                         | 88,208                      | 78,544         |
| <b>Profit after taxation</b>                     | <b>251,674</b>              | <b>212,061</b> |
| Earnings per share<br>Basic and diluted (Rupees) | 20.92                       | 17.63          |

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully

**FOR SERVICE INDUSTRIES LIMITED**

  
**Waheed Ashraf**  
Company Secretary