Service Industries Limited

Servis
Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/51
April 26, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 26, 2018** at **11:30 a.m**., at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the accounts for the first quarter ended March 31, 2018 and has not recommended cash dividend, bonus shares or right shares.

The financial results of the company are enclosed herewith.

We will be sending you 200 copies of the printed quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary

SERVICE INDUSTRIES LIMITED

Service Industries Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the period ended March 31, 2018

	March 31, 2018	March 31, 2017
	(Rupees in thousand)	
Sales	**5,525,719**	5,103,296
Cost of sales	**4,524,211**	4,142,140
Gross profit	**1,001,508**	961,156
Operating expenses		
Distribution cost	**352,903**	293,422
Administrative expenses	**282,702**	271,209
Other operating expenses	**49,485**	67,033
	685,090	631,664
Operating profit before other income	**316,418**	329,492
Other operating income	**80,841**	86,495
Operating profit	**397,259**	415,987
Finance cost	**111,694**	53,008
Profit before taxation	**285,565**	362,979
Taxation	**26,874**	82,166
Profit after taxation	**258,691**	280,813
Earnings per share-Basic and diluted (Rupees)	**21.51**	23.35

SERVICE INDUSTRIES LIMITED

Service Industries Limited
Condensed Consolidated Interim Profit and Loss Account (Unaudited)
For the period ended March 31, 2018

	March 31, 2018	March 31, 2017
	(Rupees in thousand)	
Sales	**5,586,661**	5,103,296
Cost of sales	**4,583,700**	4,142,140
Gross profit	**1,002,961**	961,156
Operating expenses		
Distribution cost	**354,179**	293,422
Administrative expenses	**291,243**	271,259
Other operating expenses	**49,478**	67,143
	694,900	631,824
Operating profit before other income	**308,061**	329,332
Other operating income	**92,031**	86,552
Operating profit	**400,092**	415,884
Finance cost	**113,059**	53,008
Profit before taxation	**287,033**	362,876
Taxation	**45,982**	82,166
Profit after taxation	**241,051**	280,710
Attributable to:		
Owners of the holding company	**244,812**	280,710
Non-controlling interest	**(3,761)**	-
	241,051	280,710
Earnings per share- Basic and diluted (Rupees) attributable to owner of holding company	**20.04**	23.34

SERVICE INDUSTRIES LIMITED