



Corporate Supervision Department
Company Law Division

Say No to Corruption

No: EMD/233/561/2002-720

Through Courier

May 21, 2020

The Company Secretary,
Service Industries Limited
Servis House, 2- Main Gulberg,
Lahore.

Subject: Application under section 147 of the Companies Act, 2017

Please refer to the application dated May 20, 2020 received from Service industries Limited ("the Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") to hold overdue Annual General Meeting ("AGM") and laying therein the annual audited financial statements (the "Accounts") of the Company for the year ended December 31, 2019 on July 17, 2020.

2. In this connection, keeping in view the circumstances of the case, I am directed to inform you that the Company is directed in terms of section 147 of the Act to convene and hold its overdue AGM for the year 2019 by July 17, 2020 and to lay therein, the annual audited accounts for the year ended December 31, 2019. Please submit within a week of the date of the referred meeting so held, a compliance report along with attested copies of the minutes. In case of default in compliance of this direction, proceedings in terms of section 148 of the Act shall be initiated.

3. Moreover, I am further directed to inform you that your request for extension till June 25, 2020 in submission of first quarterly accounts for the period ended March 31, 2020, is not being acceded to since section 237 of the Act empowers the Commission to grant maximum extension of thirty days, which has already been granted in the instant case.

4. This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying with the applicable requirements of the Act within the prescribed time.

Regards,

Ayesha Riaz

Additional Director (CSD)