



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/79
June 25, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **June 25, 2020 at 12:00 p.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the first quarter ended March 31, 2020 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary



Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.



SERVICE INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE PERIOD ENDED 31 MARCH 2020

	March 31, 2020	March 31, 2019
	Rupees in thousand.....	
SALES - net	4,625,480	6,025,608
COST OF SALES	<u>(3,518,795)</u>	<u>(4,846,151)</u>
GROSS PROFIT	1,106,685	1,179,457
DISTRIBUTION COST	(369,572)	(446,947)
ADMINISTRATIVE EXPENSES	(234,555)	(290,107)
OTHER EXPENSES	(39,909)	(33,994)
	<u>(644,036)</u>	<u>(771,048)</u>
	462,649	408,409
OTHER INCOME	15,557	102,045
PROFIT FROM OPERATIONS	<u>478,206</u>	<u>510,454</u>
FINANCE COST	(346,751)	(203,634)
	<u>131,455</u>	<u>306,820</u>
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	722	9,497
PROFIT BEFORE TAXATION	<u>132,177</u>	<u>316,317</u>
TAXATION	(118,423)	(37,722)
PROFIT AFTER TAXATION	<u>13,754</u>	<u>278,595</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>0.73</u>	<u>14.82</u>



SERVICE INDUSTRIES LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE PERIOD ENDED 31 MARCH 2020

	March 31, 2020	March 31, 2019
	Rupees in thousand.....	
SALES - net	6,876,676	6,133,224
COST OF SALES	<u>(5,319,186)</u>	<u>(4,926,903)</u>
GROSS PROFIT	1,557,490	1,206,321
DISTRIBUTION COST	(507,282)	(448,277)
ADMINISTRATIVE EXPENSES	(336,178)	(300,648)
OTHER EXPENSES	(53,817)	(33,994)
	<u>(897,277)</u>	<u>(782,919)</u>
	660,213	423,402
OTHER INCOME	78,449	102,089
PROFIT FROM OPERATIONS	<u>738,662</u>	<u>525,491</u>
FINANCE COST	(329,334)	(205,968)
	<u>409,328</u>	<u>319,523</u>
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	1,186	15,596
PROFIT BEFORE TAXATION	<u>410,514</u>	<u>335,119</u>
TAXATION	(142,365)	(37,722)
PROFIT AFTER TAXATION	<u><u>268,149</u></u>	<u><u>297,397</u></u>
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	264,680	292,313
NON-CONTROLLING INTEREST	3,469	5,084
	<u><u>268,149</u></u>	<u><u>297,397</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>14.27</u>	<u>15.82</u>

