



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/93
October 21, 2020

BY PUCARS & T.C.S

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Blue Area, 63-Jinnah Avenue,
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs:

In accordance with applicable provisions of the Securities Act, 2015 and Rule Book of the Pakistan Stock Exchange Limited ('PSX'), we hereby convey the following information:

"The Board of Directors of the Company's wholly owned subsidiary Service Global Footwear Limited ('SGFL') approved the issuance of Employees Stock Options in terms of Section 83 of the Companies Act, 2017, subject to requisite permissions and approvals of the shareholders of SGFL and the SECP. The current paid up share capital of SGFL is PKR 1,635,500,000 divided into 163,550,000 ordinary shares of PKR 10 each. Maximum number of shares of SGFL to be issued under the scheme shall be 4,350,000 ordinary shares of SGFL from time to time during the years 2022-2029 i.e., approximately 2.66% of the current paid up share capital of SGFL and approximately 2.13% of the paid-up share capital post issue of right shares @25% by the SGFL / its listing on the PSX. This will increase the paid-up share capital of SGFL and the percentage of shareholding of the Company in SGFL may reduce accordingly depending on issuance of shares during the years 2022-2029."

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours' sincerely

Waheed Ashraf
Company Secretary





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SERVICE INDUSTRIES LIMITED DISCLOSURE FORM (Securities Act, 2015)

October 21, 2020

Name of the Company	Service Industries Limited
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Service Industries Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	Mr. Waheed Ashraf Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	"The Board of Directors of the Company's wholly owned subsidiary Service Global Footwear Limited ('SGFL') approved the issuance of Employees Stock Options in terms of Section 83 of the Companies Act, 2017, subject to requisite permissions and approvals of the shareholders of SGFL and the SECP. The current paid up share capital of SGFL is PKR 1,635,500,000 divided into 163,550,000 ordinary shares of PKR 10 each. Maximum number of shares of SGFL to be issued under the scheme shall be 4,350,000 ordinary shares of SGFL from time to time during the years 2022-2029 i.e., approximately 2.66% of the current paid up share capital of SGFL and approximately 2.13% of the paid-up share capital post issue of right shares @25% by the SGFL / its listing on the PSX. This will increase the paid-up share capital of SGFL and the percentage of shareholding of the Company in SGFL may reduce accordingly depending on issuance of shares during the years 2022-2029."

