

Sui Southern Gas Company Limited

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi,

Ref: CA/Stock/06
Date: February 24, 2006

Dear Sir,

BOARD MEETING RESULTS FOR THE SECOND QUARTER / SIX MONTHS ENDED 31 DECEMBER 2005

Further to our letter dated 15 February 2006, we are pleased to inform you that our Board of Directors at their meeting held on 24 February 2006 have declared the following results of the Company for the second quarter / six months ended 31 December 2005.

	2nd Quarter		Year to date	
	Oct - Dec. 2005	Oct - Dec. 2004	Jul - Dec. 2005	Jul - Dec. 2004
	(Rupees in million)			
Gas sales	17,534.7	14,992.0	35,077.8	30,428.1
Sales tax	(2,003.8)	(1,949.4)	(4,287.5)	(3,967.6)
	15,530.9	13,042.6	30,790.3	26,460.5
Gas development surcharge	(375.1)	(280.0)	(1,999.5)	(1,330.9)
Net sales	15,155.8	12,762.6	28,790.8	25,137.6
Cost of gas sold	(14,019.2)	(11,353.0)	(26,445.8)	(22,158.4)
Gross profit	1,136.6	1,399.6	2,345.0	2,979.2
Transmission and distribution cost	(1,334.3)	(1,212.2)	(2,429.0)	(2,249.1)
Administrative expenses	(319.4)	(221.5)	(637.7)	(549.7)
Other operating expenses	(26.2)	(24.1)	(54.2)	(51.2)
	(1,679.9)	(1,457.8)	(3,120.9)	(2,850.0)
	(543.3)	(58.2)	(775.9)	129.2
Other operating income	1,059.6	498.1	2,044.4	968.5
Operating profit before finance cost	516.3	439.9	1,268.5	1,097.7
Finance cost	(241.8)	(143.2)	(468.0)	(291.1)
Profit before taxation	274.5	296.7	800.5	806.6
Taxation	(255.5)	(107.9)	(439.7)	(282.3)
Profit for the period	19.0	188.8	360.8	524.3
Basic and diluted earnings per share	0.03	0.28	0.54	0.76

The Company has not declared any dividend / bonus / right shares for the half year ended 31 December 2005.