Sui Southern Gas Company Limited

SSGC/PSX/November/2019/02
November 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: AGM 2017-18 Request for Direction under Section 147 of the Companies Act, 2017

With reference to the subject above, please find attached letter No. EMD/233/415/2002-363 dated November 26, 2019 (copy enclosed) of Securities and Exchange Commission of Pakistan (SECP) in response to our letter No. DMD-F&A/SECP/38/19 dated November 13, 2019.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Shoaib Ahmed
Company Secretary

Encl: aa

cc:

The Registrar of Companies
Securities and Exchange Commission Pakistan
State Life Building No.2
Wallace Road,
Karachi.

The Director / HOD
Surveillance, Supervision & Enforcement of Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Co. Secy

SECP

SAY NO TO CORRUPTION

Corporate Supervision Department
Company Law Division

No EMD/233/415/2002-363

November 26, 2019

Mr. Muhammad Wasim
Acting Managing Director
Sui Southern Gas Company Limited
SSGC House, Sir Shah Suleman Road
Gulshan-e-Iqbal
Karachi

Sub: AGM 2017-18 Request for direction under Section 147 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated November 13, 2019.

2. It is noted that a direction has been sought in terms of Section 147 of the Companies Act, 2017 (the "Act"), to hold overdue Annual General Meeting (AGM) of Sui Southern Gas Company Limited (the "Company") for the year ended June 30, 2018, within 60 days from the date of the OGRA's decision, about final revenue requirement for year 2017-18.

3. Please be informed that competent authority has rejected your application for a direction under section 147 of the Act, as it does not contain a specific date of holding the overdue AGM for the year ended June 30, 2018. In view thereof, you are hereby advised to expedite holding of overdue AGMs in accordance with the applicable legal provisions.

4. As regards Public Sector (Corporate Governance), Rules 2013 the matter has been referred to the concerned department.

Regards,

Naveed A. Sethi
Deputy Director

S S G C
Company Secretary Office
27 NOV 2019
RECEIVED

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk