

**SSGC****Sui Southern Gas Company Limited****TCS**

The Commissioner
Company Law Division and Information System
& Technology Division
Securities and Exchange Commission of Pakistan
ISLAMABAD.

BS/AGM/14
2 December 2014

Dear Sir,

**Application for Second Extension in the Period of Holding
of Annual General Meeting (AGM) and Laying of Accounts therein
Under Section 170 of the Companies Ordinance 1984**

This is with reference to your letter No. EMD/233/415/2002-762 dated 1 December 2014.

The finalization of our Annual Accounts for the year ending June 30, 2014 is pending due to the final determination of tariff by OGRA for the year 2013-14. Being a gas distribution company, SSGCL is subject to two regulators, i.e. Oil & Gas Regulatory Authority (OGRA) as well as Securities & Exchange Commission of Pakistan (SECP).

Despite our extreme efforts and follow-up with OGRA till date, the determination of tariff for the year ending 2012-13 is still pending with OGRA, hence we are unable to finalize our accounts for the year ended 30 June 2014. OGRA has not as yet finalized the revenue requirements of the Company which forms basis of preparation of its financial statements for the year ended 30 June 2014. The Audit of Accounts cannot be completed for want of final revenue requirements determination by OGRA.

SECP, acknowledging practical issues faced by our company had very kindly extended the date, upto 30 November 2014, for holding of AGM and laying of Accounts therein under section 158 and 233 of the Companies Ordinance, 1984. However, we are now again required to seek further extension as determination of final tariff for FY 2013-14 is still pending with OGRA and even after repeated requests to OGRA it seems unlikely that OGRA will announce the final tariff within the time frame, which will not enable us to hold AGM by the extended due date of 30 November 2014.