SILVER STAR INSURANCE COMPANY LIMITED

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Dated: 17-03-2010

Ref. No: S 2049 / 10

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

VIA COURIER & TELEFAX

corpaction@kse.com.pk

Fax No. 92-21- 111-573-329

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2009

We have to inform you that the Board of Directors of our Company in their Meeting held on **Wednesday, 17th March, 2010** at 4:30 p.m. at Head Office Lahore recommended the following:

(i) **CASH DIVIDEND (NOT APPLICABLE)**

A final cash Dividend for year ended **NIL** at Rs. **NIL** per share i.e. **NIL** %. This is in addition to interim Dividend (s) already paid at Rs. **NIL** per share i.e. **NIL** %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every FIVE shares held i.e. @20%.

AND / OR

(iii) **RIGHT SHARE (NOT APPLICABLE)**

The Board has recommended to issue **NIL** % Right Shares at par/at a discount/ premium of Rs. **NIL** per Share in proportion of **NIL** of **NIL** share (s) for every **NIL** share (s) The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares declared above.