SILVER STAR INSURANCE COMPANY LIMITED

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Dated. 24-08-2011

Ref. No. S/8759/11

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

VIA COURIER, TELEFAX & E-MAIL

corpaction@kse.com.pk

Fax No. 92-21- 111-53-329

SUBJECT: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on **Wednesday 24th August, 2011 at 3:00 p.m.** at Head Office Lahore recommended the following:

(i) **CASH DIVIDEND (NOT APPLICABLE)**

An interim cash Dividend for the half year ended NIL at Rs NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every TWENTY shares held i.e. @5%.

AND / OR

(iii) **RIGHT SHARES (NOT APPLICABLE)**

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per Share in proportion of NIL share (s) for every NIL share (s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares declared as above.