SILVER STAR INSURANCE COMPANY LIMITED

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Dated: 29-10-2011

Ref. No. S 11180 / 11

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi
corpaction@kse.com.pk

VIA COURIER & TELEFAX

Fax No. 92-21- 111-573-329

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER, (JULY TO SEP) 2011

We have to inform you that the Board of Directors of our Company in their Meeting held on **Saturday, 29th October, 2011 at 2:00** p.m. at Head Office, Lahore recommended the following:

(I) CASH DIVIDEND (NOT APPLICABLE)

An interim Cash Dividend for Quarter ended September 30, 2011 at Rs. NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %.

AND / OR

(ii) BONUS SHARES (NOT APPLICABLE)

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL shares(s) held i.e. NIL%. This is in addition to interim Bonus already issued @. NIL %

AND / OR

(iii) RIGHT SHARES (NOT APPLICABLE)

The Board has recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per Share in proportion of NIL share(s) for every NIL share (s). The entitlement of right shares being declared simultaneously will / will not be applicable on Bonus Shares declared above.

AND / OR