SARITOW SPINNING MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

April 30, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2008

The Board of Directors of **Saritow Spinning Mills Limited** in their meeting held at 11:30 A.M. on Wednesday April 30, 2008 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2008.

	QUARTER MARCH 2008 (Rupees in Thousand)	QUARTER MARCH 2007	FOR THE PERIOD MARCH 2008 (Rupees in Thousand)	FOR THE PERIOD MARCH 2007
SALES-Net	119,948	113,761	336,704	336,476
COST OF GOODS SOLD	100,925	100,626	288,166	294,817
GROSS PROFIT	19,023	13,135	48,538	41,658
OTHER OPERATING INCOME	75	75	225	225
Distribution Cost	150	162	420	429
Administrative Expenses	3,288	3,229	11,052	10,125
Other Operating Expenses	-	-	-	-
Finance Cost	8,277	10,209	25,202	29,037
	11,715	13,600	36,674	39,592
PROFIT/(LOSS)-Before Taxation	7,383	(390)	12,089	2,292
PROVISION FOR TAXATION	600	569	1,684	1,683
PROFIT/(LOSS)-After Taxation	6,783	(959)	10,405	609
EARNING PER SHARE Rs.	0.51	(0.07)	0.78	0.05

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for **SARITOW SPINNING MILLS LIMITED**

Secretary

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